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Courtesy of
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Macdonald Commercial Real Estate Services Ltd.

New Westminster / BC / Queen's Park V3I

\$3,100,000

335 5TH ST

Net Income \$ 136,201

Cap Rate: 4.39

Price / Unit

Zoning: RM-2

Year Built: 1965

Taxes: \$14586

Units: Bach: 1

Studio: 0

1 Bed Rm: 21

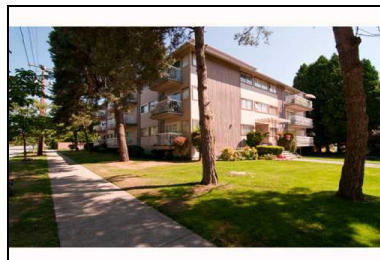
2 Bed Rm: 3

3 Bed Rm: 0

Pent: 1

Other: 0

Total Units: 26



Site Influences

Linc #: 004-776-259

MLS #: V4019345

Martin Manor is a long term family owned 26 unit, elevator serviced, 3 storey frame apartment block w/penthouse. 25 units have their own electric meters w/tenants responsible for their own power. Bachelor ste is on the house meter. The 14,000 SF corner lot is located in a great area of New Westminster. Heat for the bldg is gas fired HW baseboard incl in rents. Cablevision is incl in rents & is referenced in the income expense statement. Boiler is 10 yrs old & HW tank is 3 yrs old. Exterior is wood & stucco that was painted in late 2008. There is secured U/G prkg for 15 vehicles as well as 7 add'l off street prkg spots at the rear, w/plenty of street prkg off both frontages on this corner lot. Coin operated ldry w/2 washers & 2 dryers. Not on contract. Elevator mtnc contract is month to month. Upgrades are conducted when tenancies change. Many of the balconies & sliding balcony drs have been updated. Ste interiors have

Sutton Grp-West Coast Realty

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Information herein deemed reliable but not guaranteed.

MFC Flyer View