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Courtesy of
Bruce Long, CCIM

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Macdonald Commercial Real Estate Services Ltd.

Cranbrook / BC / Cranbrook South V1C 1B

\$2,700,000

1600 1A ST S

Net Income \$ 202,132

Cap Rate:

Price / Unit

Zoning: R5

Year Built: 1969

Taxes: \$16659

Units: Bach: 0

Studio: 0

1 Bed Rm: 16

2 Bed Rm: 20

3 Bed Rm: 0

Pent: 0

Other: 0

Total Units: 36



Site Influences Creek/River/Stream, Landscaped, No Through Road, Playground Nearby, Paved Lot, Major Shopping Nearby, Public Transit Nearby, View Property

Linc #: 014-182-131

MLS #: K3800087

Centrally located 36 unit apartment building with elevator and secured intercom system. Close to shopping, medical, parks and school, this well maintained building features 20-2 bdrm and 16-1 bdrm units has had 0% vacancy for past 5 years, 7 year average tenancy with occupancy waiting list. Many renovated suites, laundry facilities, front entrance lobby with secured intercoms, handicap access and central elevator. Approx. 28,500 sq ft of living space plus full basement with storage facilities for all units, mechanical rooms, workshop/storage room and optional tenant recreational room. Info package on file. Assumable mortgage with 5.49% interest rate. Great investment!

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Information herein deemed reliable but not guaranteed.

MFC Flyer View